

Company registration number: 03295669

Charity registration number: 1060409

# Childrens Hope Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

McAk & Co  
Financial Accountants  
15 First Floor  
Princeton Mews  
167-169 London Road  
Kingston Upon Thames  
Surrey  
KT2 6PT

# **Childrens Hope Foundation**

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## Childrens Hope Foundation

### Reference and Administrative Details

**Charity Registration Number** 1060409

**Company Registration Number** 03295669

The charity is incorporated in United Kingdom.

**Registered Office**  
15 First Floor  
Princeton Mews  
167-169 London Road  
Kingston Upon Thames  
Surrey  
KT2 6PT

**Principal Office**  
15 Palmer Place  
London  
N7 8DH

**Independent Examiner**  
McAk & Co  
Financial Accountants  
15 First Floor  
Princeton Mews  
167-169 London Road  
Kingston Upon Thames  
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KT2 6PT


**Accountants**  
McAk & Co  
A Kassam FMAAT FFA FCPA  
15 First Floor  
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167-169 London Road  
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**Childrens Hope Foundation**

**Strategic Report for the Year Ended 31 March 2022**

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2022, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 29 December 2022 and signed on its behalf by:

  
.....  
Mr Paul Jorgensen  
Trustee

29/12/22

# Childrens Hope Foundation

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

### **Objectives and activities**

#### ***Objects and aims***

The charity was established to provide equipment ,facilities and grants for children who were disadvantaged by disability ,illness extreme circumstance and for the relief of poverty and advancement of education.

The trustees aim this year to raise sufficient funds to be able to fulfil the requests of at least 60% of the applications received and approved. In addition trustees also aim to fulfil approved applications within thirteen weeks and to continue to reduce this waiting time by at least 10% over the course of the year. Notwithstanding this, the trustees aim to make decisions on urgent applications and fulfil those approved within 14 days of receipt. Urgent application is defined as those where a terminal illness is involved where life expectancy is short.

#### ***Public benefit***

During the year the charity has continued to support individuals and institutions in three main areas,health and wellbeing,educational support and wefare.The charity will continue to focus on these areas of activities in the future.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### ***Grant making policies***

Analysis of Grants made to individuals

Educational support 203

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Mr Asvin Patel (resigned 16 June 2021)
- Mr Paul Jorgensen
- Ms Nicola Jorgensen
- Mr Paul Owers

Senior Management / Leadership Team: Mr Tom Doran, C.E.O (resigned 31 July 2022)

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is controlled by its governing document,a deed of trust,and constitutes a limited company,limited by guarantee, as defined by the companies Act 2006

# Childrens Hope Foundation

## Trustees' Report

### **Recruitment and appointment of trustees**

In order to ensure a strong mix of skills on the board, new trustees would be recruited and appointed by the existing trustees.

### **Induction and training of trustees**

The chair of the trustees together with the Chief Executive are responsible for the induction of any new trustees.

### **Arrangements for setting key management personnel remuneration**

None of the trustees were paid any remuneration or expenses by the charity during the year (2019 none)

### **Statement of trustees' responsibilities**

The trustees (who are also the directors of Childrens Hope Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 29 December 2022 and signed on its behalf by:

  
.....  
M. Paul Jorgensen  
Trustee

29/12/22

**Financial Accountants' Report to the Trustees on the Preparation of the  
Unaudited Statutory Accounts of  
Childrens Hope Foundation  
for the Year Ended 31 March 2022**

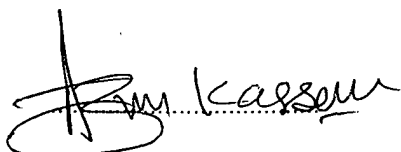
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Childrens Hope Foundation for the year ended 31 March 2022 as set out on pages 6 to 18 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Financial Accountants we are subject to its ethical and other professional requirements which are detailed at <http://www.ifa.org.uk/about-us/acting-in-public-interest/memberregulations>.

This report is made solely to the board of directors of Childrens Hope Foundation, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Childrens Hope Foundation and state those matters that we have agreed to state to the board of directors of Childrens Hope Foundation, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Childrens Hope Foundation and its board of directors as a body for our work or for this report.

It is your duty to ensure that Childrens Hope Foundation has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and of Childrens Hope Foundation. You consider that Childrens Hope Foundation is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Childrens Hope Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



A Kassam FMAAT FFA FCPA  
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29 December 2022

## Childrens Hope Foundation

### Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	14,405	-	14,405	19,933
Other trading activities	4	14,955	-	14,955	13,630
Investment income	5	3	-	3	-
Other income		<u>16,883</u>	-	<u>16,883</u>	-
Total income		<u>46,246</u>	-	<u>46,246</u>	<u>33,563</u>
<b>Expenditure on:</b>					
Raising funds	6	(7,824)	-	(7,824)	(6,471)
Charitable activities	7	(54,636)	-	(54,636)	(37,432)
Other expenditure	8	(11)	-	(11)	2,277
Total expenditure		<u>(62,471)</u>	-	<u>(62,471)</u>	<u>(41,626)</u>
Net expenditure		<u>(16,225)</u>	-	<u>(16,225)</u>	<u>(8,063)</u>
Net movement in funds		(16,225)	-	(16,225)	(8,063)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>20,703</u>	<u>10,888</u>	<u>31,591</u>	<u>39,653</u>
Total funds carried forward	16	<u>4,478</u>	<u>10,888</u>	<u>15,366</u>	<u>31,590</u>
			<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>
	<b>Note</b>				
<b>Income and Endowments from:</b>					
Donations and legacies	3		10,933	9,000	19,933
Other trading activities	4		<u>13,630</u>	-	<u>13,630</u>
Total income			<u>24,563</u>	<u>9,000</u>	<u>33,563</u>
<b>Expenditure on:</b>					
Raising funds	6		(4,952)	(1,519)	(6,471)
Charitable activities	7		(18,911)	(18,521)	(37,432)
Other expenditure	8		<u>2,277</u>	-	<u>2,277</u>
Total expenditure			<u>(21,586)</u>	<u>(20,040)</u>	<u>(41,626)</u>
Net income/(expenditure)			<u>2,977</u>	<u>(11,040)</u>	<u>(8,063)</u>
Net movement in funds			2,977	(11,040)	(8,063)
<b>Reconciliation of funds</b>					
Total funds brought forward			<u>17,725</u>	<u>21,928</u>	<u>39,653</u>
Total funds carried forward	16		<u>20,702</u>	<u>10,888</u>	<u>31,590</u>

The notes on pages 9 to 18 form an integral part of these financial statements.



## **Childrens Hope Foundation**

### **Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2021 is shown in note 16.

The notes on pages 9 to 18 form an integral part of these financial statements.

**Childrens Hope Foundation**  
**(Registration number: 03295669)**  
**Balance Sheet as at 31 March 2022**

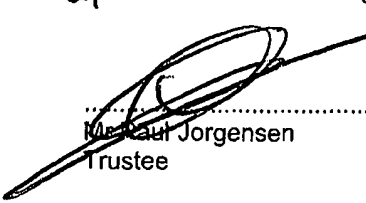
	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	13	26	34
<b>Current assets</b>			
Cash at bank and in hand	14	18,678	36,097
<b>Creditors: Amounts falling due within one year</b>	15	<u>(3,338)</u>	<u>(4,541)</u>
<b>Net current assets</b>		<u>15,340</u>	<u>31,556</u>
<b>Net assets</b>		<u>15,366</u>	<u>31,590</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		10,888	10,888
<b>Unrestricted income funds</b>			
Unrestricted funds funds		<u>4,478</u>	<u>20,702</u>
<b>Total funds</b>	16	<u>15,366</u>	<u>31,590</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 29 December 2022 and signed on their behalf by:

  
 .....  
 Michael Jorgensen  
 Trustee

29/12/22

The notes on pages 9 to 18 form an integral part of these financial statements.

# Childrens Hope Foundation

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 1 Charity status

The charity is limited by guarantee, incorporated in United Kingdom, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

15 First Floor  
Princeton Mews  
167-169 London Road  
Kingston Upon Thames  
Surrey  
KT2 6PT

The principal place of business is:

15 Palmer Place  
London  
N7 8DH

These financial statements were authorised for issue by the trustees on 2 December 2022.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

Childrens Hope Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

## **Childrens Hope Foundation**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Grant provisions**

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

## Childrens Hope Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## Childrens Hope Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### Pensions and other post retirement obligations

The charity operates a defined benefit pension scheme. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are charged or credited to other comprehensive income in the period in which they arise.

#### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Regular giving and capital donations	14,405	-	14,405
<b>Total for 2022</b>	<u>14,405</u>	<u>-</u>	<u>14,405</u>
<b>Total for 2021</b>	<u>10,933</u>	<u>9,000</u>	<u>19,933</u>

#### 4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	14,955	14,955
<b>Total for 2022</b>	<u>14,955</u>	<u>14,955</u>
<b>Total for 2021</b>	<u>13,630</u>	<u>13,630</u>

#### 5 Investment income

	Unrestricted funds General £	Total funds £
Other investment income	3	3
<b>Total for 2022</b>	<u>3</u>	<u>3</u>

## Childrens Hope Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 6 Expenditure on raising funds

##### a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Donations		240	240
Other direct costs of generating voluntary income		380	380
<b>Total for 2022</b>		620	620
			<b>Total costs £</b>

#### 7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Grant funding of activities		(642)	-	(642)
Staff costs		36,630	-	36,630
Allocated support costs		5,061	-	5,061
Governance costs		13,587	-	13,587
<b>Total for 2022</b>		54,636	-	54,636
<b>Total for 2021</b>		18,911	18,521	37,432
				<b>Total expenditure £</b>

In addition to the expenditure analysed above, there are also governance costs of £13,587 (2021 - £10,060) which relate directly to charitable activities. See note for further details.

## Childrens Hope Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 8 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Depreciation, amortisation and other similar costs		<u>9</u>	<u>9</u>
<b>Total for 2022</b>		<u>9</u>	<u>9</u>
<b>Total for 2021</b>		<u>11</u>	<u>11</u>



## Childrens Hope Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### Analysis of governance and support costs

##### 1 Governance costs

	Unrestricted funds General £	Total funds £
Legal fees	262	262
Other governance costs	13,325	13,325
<b>Total for 2022</b>	<b>13,587</b>	<b>13,587</b>
<b>Total for 2021</b>	<b>10,060</b>	<b>10,060</b>

##### 9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	9	11

##### 10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

##### 11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
<b>Staff costs during the year were:</b>		
Wages and salaries	42,412	20,259
Social security costs	-	911
Pension costs	1,422	931
	<b>43,834</b>	<b>22,101</b>

No employee received emoluments of more than £60,000 during the year.

## Childrens Hope Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 13 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 April 2021	648	648
Additions	<u>2,331</u>	<u>2,331</u>
At 31 March 2022	<u>2,979</u>	<u>2,979</u>
<b>Depreciation</b>		
At 1 April 2021	2,945	2,945
Charge for the year	<u>8</u>	<u>8</u>
At 31 March 2022	<u>2,953</u>	<u>2,953</u>
<b>Net book value</b>		
At 31 March 2022	<u>26</u>	<u>26</u>
At 31 March 2021	<u>(2,297)</u>	<u>(2,297)</u>

#### 14 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>18,678</u>	<u>36,097</u>

#### 15 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	773	1,577
Other taxation and social security	1,178	1,522
Other creditors	1	2
Accruals	<u>1,386</u>	<u>1,440</u>
	<u>3,338</u>	<u>4,541</u>

## Childrens Hope Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 16 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
<b>Unrestricted funds funds</b>				
General	20,703	46,246	(62,471)	4,478
<b>Restricted funds</b>	10,888	-	-	10,888
<b>Total funds</b>	31,591	46,246	(62,471)	15,366
	<b>Balance at 1 April 2020 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 March 2021 £</b>
<b>Unrestricted funds funds</b>				
General	17,725	24,563	(21,586)	20,702
<b>Restricted funds</b>	21,928	9,000	(20,040)	10,888
<b>Total funds</b>	39,653	33,563	(41,626)	31,590

#### 17 Analysis of net assets between funds

	Unrestricted funds funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	26	26
Current assets	18,678	18,678
Current liabilities	(3,338)	(3,338)
<b>Total net assets</b>	15,366	15,366
	<b>Unrestricted funds funds General £</b>	<b>Total funds at 31 March 2021 £</b>
Tangible fixed assets	34	34
Current assets	36,097	36,097
Current liabilities	(4,541)	(4,541)
<b>Total net assets</b>	31,590	31,590

## Childrens Hope Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 18 Analysis of net funds

	<b>At 1 April 2021 £</b>	<b>At 31 March 2022 £</b>
Cash at bank and in hand	<u>36,097</u>	<u>36,097</u>
Net debt	<u>36,097</u>	<u>36,097</u>
	<b>At 1 April 2020 £</b>	<b>At 31 March 2021 £</b>
Cash at bank and in hand	<u>42,634</u>	<u>42,634</u>
Net debt	<u>42,634</u>	<u>42,634</u>